



# MAHESH D. SATHE & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Appendix 24

To,

The Board of Directors,

**Pradeep Metals Limited**

R-205, TTC Industrial Area,

MIDC Rabale, Navi Mumbai,

Maharashtra, India, 400701

To,

The Board of Directors,

**Nami Capital Private Limited**

Plot No. PAP-R-302,303,304,305,

TTC Industrial Area, MIDC, Rabale,

Navi Mumbai, Maharashtra, India, 400701

**Sub: Certificate for details of assets, liabilities, revenue and net worth of Pradeep Metals Limited and Nami Capital Private Limited (“Companies”) involved in the Scheme of Amalgamation of Nami Capital Private Limited (“NCPL” or “Transferor Company”) with Pradeep Metals Limited (“PML” or “Transferee Company”) and their respective Shareholders (“Scheme”), presented under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013.**

We, **Mahesh D. Sathe & Associates**, Chartered Accountants, (FRN: 145657W), have been engaged to certify the details of assets, liabilities, revenue and net worth of Companies involved in the Scheme. The responsibility for preparation of the details of assets, liabilities, revenue and net worth of Companies involved in the Scheme is that of the respective Board of Directors and the same is to be reproduced as Annexures to this certificate and is stamped and initialled by us only for the purpose of identification.

The certificate is addressed to and provided to the Board of Directors of the Companies solely to enable the Board of Directors to submit the certificate along with the accompanying Annexure to the Securities and Exchange Board of India (“SEBI”), BSE Limited (“BSE”), and National Company Law Tribunal (NCLT) or any other regulatory authorities to give effect to the Scheme and therefore should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent.



Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For,  
Mahesh D. Sathe & Associates  
Chartered Accountant  
FRN: -145657W

*M. D. Sathe*



Mahesh Sathe  
Proprietor  
UDIN: 25176224BMLGBQ3163

Date: - 15/03/2025

Place:- Ambernath

# NAMI CAPITAL PVT. LTD.

PAP-R 302-305, T.T.C. INDUSTRIAL AREA, MIDC, RABALE, NAVI MUMBAI 400701  
CIN U99999MH1994PTC081920 e-mail: namicapital@gmail.com

## Annexure 1: Details of Nami Capital Private Limited ("Transferor Company")

### 1. Details of Assets and Liabilities

Particulars	Pre Scheme (As on 31-01-2025) (Rs. in Crores.)	Post Scheme (As on 31-01-2025) (Rs. in Crores.)
Total Non-Current Assets	24.42	N/A
Total Current Assets	4.44	N/A
<b>Total Assets</b>	<b>28.86</b>	<b>N/A</b>
Total Equity	28.16	N/A
Total Liabilities	0.69	N/A
<b>Total Equity and Liabilities</b>	<b>28.85</b>	<b>N/A</b>

### 2. Details of Revenue

Particulars	Pre Scheme (As on 31-01-2025) (Rs. in Crores.)
Income from Operations	8.36
Profit before tax	2.26
Profit after tax	1.80

### 3. Details of Revenue

#### Pre Scheme Net-Worth of the Company as on 31<sup>st</sup> January 2025

Particulars	Pre-Scheme (Rs. in Crores.)
Equity Share capital	0.96
<b>Add: Free Reserves</b>	
- Securities Premium	-
- General Reserve	2.11
- Retained Earnings	14.03
<b>Net-Worth</b>	<b>17.10</b>



# NAMI CAPITAL PVT. LTD.

PAP-R 302-305, T.T.C. INDUSTRIAL AREA, MIDC, RABALE, NAVI MUMBAI 400701  
CIN U99999MH1994PTC081920 e-mail: namicapital@gmail.com

The following reserves have been excluded from net-worth computation

Particulars	Pre-Scheme (Rs. in Crores.)
Capital Reserve created on Merger	11.06
<b>Total Reserves excluded</b>	<b>11.06</b>

#### 4. History of Nami Capital Private Limited

- Nami Capital Private Limited is a private company, formerly Known as Rabale Engineering India Private Limited, limited by shares, incorporated under the provisions of the Companies Act, 1956, on 11th October 1994 under the Corporate Identity Number U99999MH1994PTC081920 and having its Registered Office situated at Plot No. PAP-R-302,303,304,305, TTC Industrial Area, MIDC, Rabale, Navi Mumbai, Maharashtra, India, 400701.
- The Transferor Company is engaged in the business of (i) trading in steel metals and (ii) trading and investing in quoted and unquoted securities.
- The Company has been involved in the following schemes of arrangement:

Scheme of Amalgamation and Arrangement between S.V. Shah Construction Services Private Limited and Nami Capital Private Limited (formerly known as "Rabale Engineering (India) Private Limited") and their respective shareholders and creditors.

For Nami Capital Private Limited,



**Pradeep Goyal**  
Director  
DIN: 00008370

**Date:** March 15, 2025



# Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

## Annexure 2: Details of Pradeep Metals Limited ("Transferee Company")

### 1. Details of Assets and Liabilities

Particulars	Pre Scheme (As on 31-12-2024) (Rs. in Crores.)	Post Scheme (As on 31-12-2024) (Rs. in Crores.)
Total Non-Current Assets	122.07	126.21
Total Current Assets	146.43	150.87
<b>Total Assets</b>	<b>268.50</b>	<b>277.08</b>
Total Equity	134.43	142.32
Total Liabilities	134.06	134.75
<b>Total Equity and Liabilities</b>	<b>268.49</b>	<b>277.07</b>

### 2. Details of Revenue

Particulars	As on 31-12-2024 (Rs. in Crores.)
Income from Operations	73.28
Profit before tax	5.67
Profit after tax	4.68

### 3. Net-worth

#### Pre & Post Scheme Net-Worth of the Company as on 31<sup>st</sup> December 2024

Particulars	Pre-Scheme (Rs. in Crores.)	Post-Scheme (Rs. in Crores.)
Equity Share capital	17.27	17.48
<b>Add: Free Reserves</b>		
- Securities Premium	5.16	5.16
- General Reserve	2.12	4.23
- Retained Earnings	109.88	123.91
<b>Net-Worth</b>	<b>134.43</b>	<b>150.78</b>

#### The following reserves have been excluded from net-worth computation

Particulars	Pre-Scheme (Rs. in Crores.)	Post-Scheme (Rs. in Crores.)
Capital Reserve created on Merger	-	(8.46)
<b>Total Reserves excluded</b>	<b>-</b>	<b>(8.46)</b>





## **Pradeep Metals Limited**

**Manufacturers of Precision Closed Die Forgings**

### **4. History of Pradeep Metals Limited**

- Pradeep Metals Limited is a public company, limited by shares, incorporated under the Companies Act (as defined hereunder) on 22nd January 1982 under the Corporate Identity Number L99999MH1982PLC026191 and having its Registered Office situated at R-205, TTC Industrial Area, MIDC Rabale, Post Ghansoli, Navi Mumbai, Maharashtra, India, 400701.
- The equity shares of the Transferee Company are listed on BSE Limited (Bombay Stock Exchange) ("BSE" or "Stock Exchange"). The Transferee Company is engaged mainly in the business of (i) manufacture and sale of metal forgings and castings, automotive and machinery parts, tools, pipe fittings; and (ii) business of design, development, manufacture, supply, dealing, operating, trading, overhaul, repair, maintenance and service of all kinds of defence and non-defence systems.
- The Transferee has no prior history of any scheme of arrangement.

For Pradeep Metals Limited,



**Mr. Pradeep Goyal**  
**Director**  
**DIN: 00008370**

**Date:** March 15, 2025