PRADEEP METALS LIMITED Regd. Off: R-205, MIDC, Rabale, Navi Mumbai 400701

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30^{TH} June, 2007

Rs. In lakhs

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		Quarter ended 30/06/2007	Quarter ended 30/06/2006	Year ended 31/03/2007
		(Unaudited)	(Unaudited)	(Audited)
1.	Net Sales/Income from operations	1416	970	5504
2.	Other Income	56	25	196
3.	Total Expenditure			
	a) (Increase)/decrease in stock in trade	(181)	(205)	(182)
	b) Consumption of raw materials	1003	546	3162
	c) Staff Cost	120	85	429
	d) Other expenditure	333	434	1590
4.	Interest	90	62	318
5.	Depreciation	32	32	126
6.	Profit(+) / Loss (-) before Tax	75	41	257
	(1+2-3-4-5)			
7.	Provision for taxation	6	-	1
	Fringe Benefit Tax	1	1	4
8.	Net Profit (+) / (Loss) (-) (6+7-8)	68	40	252
9	a) Paid-up equity share capital (Face Value	1271	1271	1271
	Rs. 10/-)			
	b) Redeemable preference share capital	520	520	520
	(Face Value Rs. 100/-)			
10.	Reserves excluding revaluation reserves	-	-	(782)
11	Earning per Share (Rs.)	0.47	0.21	1.52
	(not annualized)			
12	Aggregate of Non-Promoter Shareholding			
	- Number of shares	11358300	11358300	11358300
	- Percentage of shareholding	89.29	89.29	89.29

NOTES:

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31^{st} July, 2007
- 2. The operations of the Company are considered as a single segment.
- 3. Provision for deferred tax, if any, will be ascertained at the end of the financial year.
- 4. There were four investors' complaints received during the quarter. The same have been processed and disposed off satisfactorily and no complaint was pending at the beginning/end of the quarter.

For Pradeep Metals Ltd

Mumbai 31st July, 2007 Pradeep Goyal Chairman & Managing Director